



Customer was missing vendor compliance & regulation metrics with a long lead time. They were also facing issues while tracking and reconciliation of supplier payments which led to delayed communication on invoice & payment status

## Business Challenges



Missing vendor compliance & regulation metrics and long lead time to process invoice



Delayed communication on invoice and payment status



Difficulty in tracking and reconciliation of supplier payments

## Cherrywork Accounts Payable Automation

### Solution

- Scan and upload of invoices of multiple formats including PDF, e-invoices and excel invoices
- Leverage OCR to scan and extract bi-lingual invoice data
- Detailed audit log for invoice change tracking
- Invoice workbench for managing exceptions including automatic and 2-way/3-way matching

### Outcome

- Visibility and tracking of supplier invoices from receiving till payments
- 80% reduction in manual work, elimination of email-based approval
- Central repository of invoices for audit compliance
- Touchless processing of high-volume vendors, leading to significant improvement in productivity of AP users
- Real-time lookup for master data - material, vendor, GL accounts, cost centre