



Revolutionizing Supplier Onboarding for a Global Manufacturing leader to streamline and optimize the onboarding process

Introduction

The customer is a global manufacturing solution provider offering comprehensive engineering, manufacturing and supply chain solutions. With over 50 years of experience across industries and vast network of over 100 sites worldwide, it delivers both scalable and customized solutions across length and breadth of industries. Everything from cell phone, coffee machine to life saving health care diagnostic or automotive safety solutions are delivered worldwide due to the supply chain and manufacturing solutions delivered by the customer.

Benefits



Faster Time to Market



New market Penetration



New Product Development

The Challenge

Onboarding suppliers efficiently

The customer is committed to providing the best comprehensive manufacturing and supply chain solutions to its customers across industries globally.





No standardized workflows: The absence of a standardized workflow for onboarding new suppliers created inconsistencies, leading to delays and errors in the process.



No Automation, longer lead time: The reliance on outdated methods, such as email and phone communications, contributed to inefficiencies and wasted resources, as these channels lacked the necessary automation to streamline operations, leading in longer lead times.



Missing Supplier Risk management and Compliance: The lack of robust risk management protocols for new suppliers exposed the company to supply chain risks. Limited visibility to supplier compliance and risk metrics made it difficult to ensure adherence to regulatory standards.

Recognizing the need for a more streamlined and efficient supplier onboarding solution, the customer decided to migrate to Cherrywork Business Partner Onboarding Solution.

The Solution

A Comprehensive Approach to Improved Vendor Onboarding



Customizable Workflows and Business rules- Flexible workflows tailored to customer's specific needs allowing the customer to update every step of the supplier onboarding process.



Integrated Risk Management- The customer could evaluate potential suppliers based on a comprehensive set of risk criteria including financial stability, compliance with regulations. The solution automatically flags any potential risks, enabling the customer to make informed decisions.



Integration with SAP: The real time integration with SAP allowing real time data synchronization between the supplier onboarding process and the customer's core business operations. All relevant information such as supplier details, compliance metrics and risk assessment are readily available across enabling improved visibility and enhanced decision making.



The Result

Improved efficiency and consistency in Supplier Onboarding

Key Outcomes:



Streamlined process: Customizable and automated workflows reduced the time to onboard new vendors and minimized errors and inconsistencies.



Improved Governance: Approval workflows to involve right stakeholders at each stage of onboarding thereby reducing risk of onboarding noncompliant or under performing vendors.



Real time data: The customer could access up-to-date data on vendors, compliance statuses, risk assessments, and more, all from a single, centralized platform.



Yield Analytics: Detailed yield analytics on top suppliers, providing insights into their reliability, quality of output, and overall contribution to the supply chain making it easy to identify the best-performing vendors and strengthen the relationships while addressing any issues with underperformers.

Business Impact

100%

Automated and streamlined rule-based workflows

60

New suppliers onboarded per month

3X

Improvement in velocity of onboarding new suppliers

